Is Greece preparing for a new energy storage auction?

Greece is gearing up for its second competitive auction for standalone, front-of-the-meter energy storage facilities connected to the electricity transmission network. The auction is part of Greece's 1 GW energy storage program.

When will Greece's second energy storage tender take place?

Greece's energy regulator has published a call for the country's second energy storage tender to take place in February 2024. Greece is gearing up for its second competitive auction for standalone,front-of-the-meter energy storage facilities connected to the electricity transmission network.

Does Greece have a 1 GW energy storage program?

The auction is part of Greece's 1 GW energy storage program. The country announced its 1 GW energy storage programin the summer with three separate tenders featuring 400 MW,300 MW and 300 MW of capacity. The first tender awarded 12 energy storage projects in August, with 411,79 MW of capacity in total.

How many companies have won support for a battery project in Greece?

Seven companieshave won support for 11 standalone battery projects at Greece's second energy storage auction.

Will Greece provide financial support for 900MW energy storage capacity?

The government in Greece is looking to provide financial supportfor up to 900MW of energy storage capacity through a tender as previously reported by Energy-Storage.news. The country has an overall energy storage deployment goal of 3GW by 2030 to facilitate a 70% renewable energy target.

Which energy storage projects have been approved by the Energy Regulatory Authority?

Image: Energy Regulatory Authority headquarters, credit: Energy Regulatory Authority. Swathes of energy storage projects including battery storage and pumped hydrohave been approved by the regulator in Greece, as the country prepares for a big battery storage auction.

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Projects with a combined capacity of 299.8 MW are the final winners in Greece's second tender for battery energy storage systems (BESS) capacity, according to official data released by the Regulatory Authority ...

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The Investment Tax Credit (ITC), previously applicable to solar projects, has been expanded to include energy storage systems. The base ITC for energy storage is 6% of the project's qualifying costs. However, this can be ...

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