

# Italian state energy invests equity in energy storage

Will Italy get a state aid scheme for energy storage?

The European Union Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy.

Will Italy support a centralised electricity storage system?

The European Commission has approved, under EU State aid rules a EUR17.7 billion Italian scheme to support the construction and operation of a centralised electricity storage system.

How will Italy invest in electricity storage?

Italy will promote investments in utility scale electricity storage to reach at least 70 GWh, and worth over Euro 17 bn, in the next ten years. The new storage capacity will be acquired through tenders published by Terna, the manager of Italy's high voltage grid. The next tender will be released in 2024.

How will Italy develop utility-scale electricity storage facilities?

To develop utility-scale electricity storage facilities, the Italian Government set up a scheme that was approved by the European Commission at the end of 2023. Italy will promote investments in utility scale electricity storage to reach at least 70 GWh, and worth over Euro 17 bn, in the next ten years.

Does Italy need 9gw/71gwh of energy storage?

Italy's TSO Terna says it needs 9GW/71GWh of energy storage by integrate its renewables pipeline. Image: Terna. The European Union (EU) Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy.

Does Italy need electricity storage?

As Italy's energy mix is increasingly composed of variable renewable energy sources, electricity storage will be needed to integrate power generated by renewables into the national grid and make it available when sun and wind energy are not accessible.

Queensland Energy and Jobs Plan guiding investments. The AU\$62 billion Clean Energy and Jobs Plan package underpins a target to reach 70% renewable energy in the state by 2032, retire coal assets and convert ...

Oman's sovereign wealth fund and Dutch multinational Vopak are among new investors betting on Italian renewable energy storage firm Energy Dome, whose technology does not rely on strategic raw materials. As the European Union races to meet ambitious green goals, industry analysts say Energy Dome's technology could be one way to increase storage of ...

On December 21, 2023, the European Commission greenlit a substantial EUR17.7 billion state aid initiative

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by Italy to boost the development and integration of a centralized ...

In this process, electricity storage developers will vie for support by submitting offers based on the lowest requested aid per offered capacity volume. This initiative is open to all technologies that meet the performance ...

On Thursday, the European Commission announced its approval of a 17.7 billion-euro (\$19.4 billion) Italian state aid initiative dedicated to fostering the establishment of a centralized system for storing electricity generated from ...

Overseas media news on December 5, Italy's Minister of Enterprise and Manufacturing Adolfo Urso signed a new decree that will provide 320 million euros in energy ...

A joint venture will be formed by Octopus Energy Development Partnership (OEDP) and Milan-based Nexta Capital Partners to develop new onshore wind, solar farms, and energy storage facilities in the south of Italy. ...

CALGARY, May 20, 2020 /PRNewswire/ - WindRiver Power Corporation is pleased to announce that TC Energy Corporation has closed an equity investment in Turning Point Generation (&quot;TPG&quot;), a WindRiver ...

The MACSE auction will provide 15-year contracts for energy storage projects whereby they will be paid annual premiums to cover operating costs in exchange for making their capacity available on the Dispatching ...

Additionally, DOE recently launched the Energy Storage for Social Equity initiative -- a \$9 million program designed to help communities better assess storage as a solution for increasing energy ...

To develop utility-scale electricity storage facilities, the Italian Government set up a scheme that was approved by the European Commission at the end of 2023. Italy will promote ...

The Italian Association of Private Equity, Venture Capital, and Private Debt (AIFI) estimates investment by venture capital and private equity funds in Italy increased by 142% in the first half of 2021 compared to the first half of 2020 (and by 81.5% over the first half of 2019) and totals around EUR4.5 billion - a low figure given the size ...

Italy's grid operator, Terna, will tender for 12GW-15GW and 71GWh of energy storage by 2030, with fixed-price, long-term contracts available, while the government is expected to tender also for utility-scale BESS and ...

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Although an announcement today from the office of ACT Chief Minister Andrew Barr did not disclose the amount of investment, various reports in local media said the state government will commit around A\$850,000 (US\$586,000) initial funding from the budget to get the project started.. The project was first revealed in a previous budget for 2020-2021, with the ...

The North American unit of Italian utility group Enel SpA (BIT:ENEL) said Wednesday it has secured a tax equity investment from Swiss food and drinks giant Nestle SA (VTX:NESN) for its 208-MW DC Ganado ...

Brookfield will initially invest more than \$200 million in Leap Green Energy by subscribing to new shares and acquiring shares from current shareholders.

Matteo Coriglioni, head of Aurora Energy Research Italy, said official data showed that as of the end of March, Italy had approved more than 2GW of energy storage projects, with another 8GW in the approval process. Aurora Energy Research has a very broad pipeline of energy storage capacity, which is four times what has been approved.

Superstition and the larger, 250MW/1,000MWh Sierra Estrella project will both provide energy to Arizona utility Salt River Project (RSP) under long-term agreements following an all-source request for proposals (RFP) ...

The two parties will establish a PV distribution and storage pilot project in Italy in the near future, which will use CORNEX M5, CORNEX's self-developed and self-produced 20-foot pre-fabricated cabin with 5MWh batteries. In the long term, the two sides are expected to realise cooperation on 20GWh-30GWh of energy storage projects within 3-5 years.

London/New York, 10 December 2021 - UBS Asset Management (UBS AM) today announces the hire of three senior industry experts to establish a new energy storage strategy, further expanding the sustainable investing ...

A flurry of grid-scale energy storage news from Europe, with large-scale projects progressed in Kosovo, Switzerland and Croatia. ... EBRD invests in NGEN's BESS and VPP project in Croatia. The European Bank for ...

Fortress Power is a Leading Designer and Manufacturer of Battery Energy Storage Systems January 10, 2022 White Deer, a private equity firm that invests in products and services businesses in the energy, industrials, and ...

OTTANA, Italy, July 20 (Reuters) - Oman's sovereign wealth fund and Dutch multinational Vopak are among new investors betting on Italian renewable energy storage firm Energy Dome, whose technology ...

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A render of a 300MW/600MWh BESS project that Eco Stor is planning in Germany. Image: Eco Stor. Brookfield-owned renewable energy developer and operator X-ELIO has partnered with another infrastructure ...

PPC Group enters the Italian renewable energy market with two solar plants totaling 32 MW, continuing its expansion in interconnected Southeast European countries. ... Korkia has completed the sale of the Mere Flats solar and energy storage project to a fund managed by NextEnergy Capital. Located in South Yorkshire, this 56 MWp solar and 16 MW ...

Swift Current Energy reported that it has closed on a tax equity investment from Google for its 800 MWdc Double Black Diamond Solar project in southern Illinois. The amount of funding by Google was not disclosed, but ...

The DSA will see the pair work on up to 1.5GW of battery energy storage systems (BESS) in Italy, which is set to become one of Europe's most active grid-scale markets as Energy-Storage.news wrote yesterday in an ...

Private equity firm Partners Group has invested in "green flexibility", a BESS platform in Germany, with an equity commitment of EUR400m. ... The UK & Ireland is the most mature and established energy storage market in Europe, ...

In December 2023, the European Union approved Italy's EUR17.7 billion energy storage plan to assist the country in building more than 9GW/71GWh of energy storage facilities. The plan, which will run until the end ...

"We have approved this EUR17.7 billion Italian scheme today, which will significantly contribute to the EU's decarbonisation and climate neutrality targets. Centralised electricity storage provides ...

The European Union (EU) Commission has approved a state aid scheme aiming to fund the rollout of over 9GW/71GWh of energy storage in Italy. The scheme totalling EUR17.7 billion (US\$19.5 billion) will provide annual ...

Eni Australia, a subsidiary of Italian oil and gas firm Eni, which has been active in Australia since 2000, has acquired a 33.7MW construction-ready solar-plus-storage project in the Northern ...

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