

Profit analysis of mixed ownership reform of state-owned energy storage enterprises

Can mixed ownership reform improve the performance of state-owned enterprises?

Mixed ownership reform can effectively improve the performance of state-owned enterprises. 2.2

Influence of government intervention

What is mixed ownership reform in China?

The reform of state-owned enterprises is the core of the economic system reform in China, and the mixed ownership reform is a key initiative and important breakthrough for the reform of state-owned enterprises (Wu & Zhang, 2015).

Does mixed ownership reform affect total factor productivity?

On the one hand, the path of the mixed ownership reform on the total factor productivity of enterprises is not much explored, and only the mediating variable of enterprise R&D is explored, on the other hand, the choice of empirical methodology cannot fully test the impact of the policy.

What is the purpose of mixed ownership reform?

The main purpose of the mixed ownership reform is to introduce non-state capital to stimulate enterprise vitality, enhance the corporate governance structure and mechanism, and then improve the level of corporate governance and operation efficiency (Song, 2018).

What is SOE mixed ownership reform?

SOE mixed ownership reform has gained increasing prominence. In addition to government top-design policies, various pilot experiments have been carried out. Additionally, broader and more sophisticated methods are also employed, including stock market listing, capital and asset restructuring, and employee stock ownership plan.

How has mixed ownership changed corporate governance in China?

After start of the ownership reform, mixed ownership has become efficiency-enhancement corporate governance for a large portion of Chinese state-owned enterprises.

Our findings enrich the microscopic research perspectives in the field of mixed ownership reform in China. This study empirically tests the effects of the mixed-ownership ...

Mixed-ownership reform will help enterprises improve corporate governance, reduce managers' moral hazard, and encourage enterprises to carry out innovative activities by the higher proportion of non-state-owned shares, employee stock ownership plan, and the better state-owned capital operation system.

A mixed ownership system is an ownership structure in which state and private capital are integrated,

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including not only private ownership participate in state-owned enterprises (SOEs), but also state ownership participate in private enterprises (Wang et al., 2022).

nationals (state-owned multinational enterprises, or SOMNEs), several with mixed ownership. A SOMNE is an SOE that controls assets of other entities in countries other than its home country. SOMNEs are spread around the world (Figure 3.5), but most originate in China, members of the European Union,

China has embarked on a mixed-ownership reform to promote the participation of SOEs in the market, and to reduce the dependence of enterprises on the government (Wang et al., 2021, Li et al., 2022a, Li et al., 2022b). And it is expected that the reform will cultivate a stronger market consciousness and risk awareness among the executives of SOEs, and ...

In recent years, the development of China's state-owned companies (SOEs) has slowed dramatically due to the improvement of the government-enterprise relationship and maturity in the market system. To ...

of identifying reforms that will increase SOE efficiency, mitigate negative market effects, and encourage private sector growth. SOEs play an important role in economic activity FIGURE 1 SOEs dominate in network and primary sectors (equity value, 2015). Source: OECD, The Size and Sectoral Distribution of State-Owned Enterprises, (2017). OECD ...

II. MANAGING STATE -OWNED ENTERPRISES (SOES) Before starting the main discussion, it is useful to state some major theoretical and empirical findings relating to SOEs. This is done in the belief that it is useful for the reader to ...

This comprehensive approach aims to enhance governance capacity through systemic and mechanistic improvements, ultimately leading to long-term investment efficiency ...

Fulfilling social responsibilities in order to sustain development has increasingly become a strategic choice for companies. Good corporate governance can guarantee high corporate social responsibility performance. This paper selects state-owned enterprises listed on the Shanghai and Shenzhen A-Share market from 2013 to 2019 as samples and uses a panel ...

In addition, the empirical results reveal that mixed-ownership reform plays a part by improving energy consumption structure, which means that due to the introduction of non-state capital and a sound and flexible market mechanism, the mixed-ownership reform can significantly reduce the carbon dioxide emissions of industrial enterprises.

State-owned enterprises (SOEs) are the pillars of China's economy. They serve as important material and political foundations for Chinese socialism, and a guarantor of CPC governance.

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Practicing the paradigm for sustainable environment, society, and governance (ESG) in the mixed-ownership reform (MOR) of state-owned enterprises (SOEs) is a new opportunity for emerging economies to participate in global governance.

a combination of approaches, including improvement of corporate governance, state-owned assets" supervision reform, mixed-ownership reform and a corporate deleveraging strategy. 2.1.2. State-owned enterprise reform SOE reform has always been at the core of China's economic system reform and has

According to China's capital market statistics, from 2018 to 2021, the number of state-owned enterprises acquiring privately listed companies was 21, 40, 49, and 41, accounting for 20.19%, 24.24%, 21.03% and 18.47% of the change in control of listed companies during the same period [2]. This has caused strong reactions in society and triggered private ...

Abstract: Based on 2013-2019 state-owned listed companies as samples, and from the aspects of ownership structure and top management, examine the influence of mixed ...

As an important form of mixed-ownership reform, the relationship between state-owned enterprises shareholders (SOEs shareholders) and private firms' innovation has been widely followed. We empirically studied the impact of SOEs shareholders on private firms' innovation using financial data on nonfinancial private enterprises listed on the ...

Our study carries out the investigation from the perspective of principal-agent theory, and examines whether improvement in the institutional environment induced by mixed ...

Based on data of state-owned enterprises listed on the Chinese A-shares market over the 2013-2019 period, this paper evaluates the ownership reform, or mixed ownership, of ...

In recent years, the innovation of state-owned listed enterprises has gained substantial momentum in academic research due to their vital role in sustainable economic development. This article examines and evaluates the influence of mixed-ownership reform on the innovation strategy of Chinese State-Owned Enterprises (SOEs) from the two dimensions of ...

The OECD Working Party on State Ownership and Privatisation Practices is the only international forum for government officials charged with the oversight of state-owned enterprises. The Working Party is responsible for the implementation of the OECD Guidelines on Corporate Governance of State-Owned Enterprises (the "SOE Guidelines").

Innovation is an inexhaustible driving force for economic development (Acemoglu et al., 2018) the context of

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increasing globalization and financialization, innovation is an important way for developing countries to catch up and for developed countries to maintain their competitive advantage (Sun et al., 2019) untries and enterprises are two entities which cannot be ...

Based on the above analysis, this paper uses panel data on China"s listed companies from 2010 to 2017 to examine the impact of mixed ownership reform on state-owned enterprises" ...

Based on data for state-owned enterprises listed on the Chinese A-shares market over the 2013-2019 period, this paper examined the relationship between the mixed ownership reform of state-owned enterprises and the executive compensation stickiness by the shareholding ratio of non-state shareholders and the appointed directors.

The reform of mixed ownership in SOEs advances their high-quality development through deepened reforms, optimized state economic layouts, and enhanced capital...

Mixed-ownership reforms have been the mainstay of reforming China"s state-owned enterprises (SOEs) in recent years. In relation to the broader context of the continuous slowdown in economic growth under the New Normal, the reshaping of the innovative capacity of SOEs has been widely considered to be of systemic importance.

This paper explores how policies of market liberalization and partial privatization of State-Owned Enterprises (SOEs) involved in the production and provision of key inputs - banking, energy and telecom - affect the vulnerability and resilience of an economy. SOEs" response to such policy changes and their ability to operate under the new market conditions are crucial for ...

Abstract: Mixed-ownership reform is an important strategic deployment in the current reform of state-owned enterprises, aiming to achieve complementary advantages of both through the ...

Given the important economic policy of the mixed-ownership reform and significant trend in financialization, an evaluation of the causal effect of mixed ownership on financial investment should be of particular interest to academic communities, practical fields, and regulators who are concerned with the high-quality development of enterprises ...

Consequently, to restore a sustainable state economy, policymakers set out to decentralize the ownership of government-controlled SOEs and allowed more investors to participate in the reform, known as the mixed-ownership reform (MOR) of SOEs (Lieberman, 1993). Although, MOR activates the political function of SOEs at the financial level, it is ...

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sample on Chinese State-Owned Enterprises (SOEs), using the Beyond-logarithmic Stochastic Frontier ...

Mixed ownership [] refers to an economic system with public ownership as the main body and mixed ownership economy developing together. The reform of mixed ownership is the basic direction of state-owned enterprise reform []. The addition of non-state-owned equity can enhance the competitiveness of state-owned enterprises []. Due to the lack of fossil fuels and ...

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