

# The 14th five-year plan for the development of energy storage industry

What is the 14th five-year plan for modern energy system development?

On March 22, 2022, the National Development and Reform Commission (NDRC) and the National Energy Administration (NEA) jointly issued the 14th Five-Year Plan for Modern Energy System Development, which clarified the key tasks for the development of China's energy sector from 2021 to 2025. It contains three key points:

What is China's new energy storage development plan?

On March 21, the National Development and Reform Commission (NDRC) and the National Energy Administration of China issued the New Energy Storage Development Plan During China's "14th Five-Year Plan" Period. The plan specified development goals for new energy storage in China, by 2025, new

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Why is the 14th five year plan for energy storage important?

However, the upcoming 14th Five Year Plan for Energy Storage shall address some critical matter. The country is eyeing on a massive renewable expansion in the coming decades, driven by the ambition to hit carbon neutrality by 2060. The nascent energy storage infrastructure becomes an obvious weak link.

What is the 'guidance' for the energy storage industry?

Based on the above analysis, as the first comprehensive policy document for the energy storage industry during the '14th Five-Year Plan' period, the 'Guidance' provided reassurance for the development of the industry.

When will new energy storage development be introduced?

The commission said earlier it will introduce a plan for new energy storage development for 2021-25 and beyond, while local energy authorities should also make plans for the scale and project layout of new energy storage systems in their regions.

3. Main contents of the 14th Five-Year Plan 3.1 As a continuation of the 13th Five-Year Plan, 13 and being the first Five-Year Plan period after the country's official completion of the building of a moderately prosperous society in all respects (),

The "14th Five-Year Plan" has specified development goals for energy storage also on the provincial level. During the "14th FYP" period, 25 provinces and cities plan to complete 77.65 GW new type storage installation. That scale is more than twice the "14th FYP" target (30 GW) set by the NEA.

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The upcoming 14th Five Year Plan should consider providing a better policy infrastructure for the nascent energy storage market-especially, a policy framework that would provide a solid commercial case for storage ...

China on Dec 3 released a plan for the green development of its industrial sectors during the 14th Five-Year Plan period (2021-2025), a step forward in the country's pursuit of low-carbon growth. ... Efficiency in energy and resource utilization will be greatly enhanced and green development in the manufacturing sector will improve further by ...

The '14th Five-Year' Development Plan for Emerging Businesses proposes that during the '14th Five-Year Plan' period, in promoting the realization of the carbon peaking and carbon neutrality goals and building a new power ...

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5-year plan spotlights green development. ... The document unveiled a general plan for energy conservation and emissions reduction during the 14th Five-Year Plan period (2021-2025). According to the plan, by 2025 the country aims to reduce energy consumption per unit of gross domestic product by 13.5 percent from 2020 while keeping total energy ...

China unveiled a development plan on Jan 25 for its construction industry over the 14th Five-Year Plan period (2021-2025) to it onto a greener, smarter and safer path. App. HOME; ... January 26, 2022 08:54 Xinhua. BEIJING -- China unveiled a development plan on Jan 25 for its construction industry over the 14th Five-Year Plan period (2021-2025) ...

China | Policy | This plan explicitly mentions global climate governance and the ongoing low-carbon transformation of the energy and industry sectors. It seeks to coordinate measures to improve national energy security and achieve carbon peaking by 2030 and carbon neutrality by 2060 to ensure a high-quality economic and social development. It adheres to the national ...

The period covered by the 14th Five-Year Plan will be the first five years during which China begins its march towards the second Centenary Goal of building a modern socialist country by building on the success of achieving the ...

BEIJING -- Chinese authorities have released a plan for developing a modern energy system during the 14th Five-Year Plan period (2021-2025), setting targets for securing ...

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Main objectives for economic and social development during the 14th Five-Year Plan period ... intelligence, quantum information, genetic technology, future network, deep-sea and aerospace exploration, hydrogen ...

**THE 14TH FIVE-YEAR PLAN AND LONG-RANGE OBJECTIVES THROUGH 2035** We will promote the coordinated development of traditional and new infrastructure and build a modern infrastructure system that is complete, efficient, practical, intelligent, environmentally friendly, and safe and reliable. Section 1 Accelerating the Development of New Infrastructure

China | Policy | This document identifies energy storage as a key element of the decarbonisation of the sector and support energy security. It promotes the high-quality and large-scale development of new energy storage in order to accelerate the construction of a clean, low ...

As of February 8, 2023, since the "14th Five-Year Plan", 110 pumped storage power stations have been approved nationwide, with a total installed capacity of 148.901 gigawatts, 2.8 times the capacity started during the "13th Five-Year Plan" period (53.93 gigawatts), and 70.90 % of the total capacity of 210 gigawatts of key implementation ...

We will accelerate the development of non-fossil energy by balancing centralization and distribution, vigorously enhance the scale of wind power and photovoltaic power generation, accelerate the development of ...

Cutting coal consumption and replacing it with cleaner energy sources have been important priorities in successive Plans since the 11th Five-Year Plan (2006-2010). President Xi has recently reiterated the importance of green development and the pressing need for a clean energy transition.

Bian said that the NEA would systematically draft the roadmap for the 15th Five-Year Plan with intensified efforts to promote technological innovation in new energy storage. The administration also aims to refine market mechanisms to ensure fair and orderly competition, guiding healthy development of the industry, and enhance international ...

The first part introduces the development status and external environment, expounding the achievements and main problems existing in the "13 th Five-Year Plan" period (2016-2020), analyzes the development situation of the "14 th Five-year Plan" period (2021-2025), and forecasts the opportunities and challenges faced by the textile industry. The ...

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power system. The Plan states that these technologies are key to China's carbon goals and will prove a catalyst for

China has finalized its 2021-2025 renewable industry development plan and released the critical policy last month (2022/06.). The plan reflects changes in China's energy and decarbonization strategies, impacted by the ...

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The practical significance of the "Guidance" to the development of the energy storage industry. 1. Clarify the goal of 30GW of energy storage, and boost to achieve leapfrog development ... Based on the above analysis, as the ...

2021 sees the start of China's 14th Five- Year Plan (14th FYP), particularly noteworthy as it charts the first five years of China's new journey towards fully building a modern socialist country and achieving its second centennial goals. These five years also constitute a "critical period of strategic opportunities" for

II. THE MAIN OBJECTIVES OF THE 14TH FIVE-YEAR PLAN. 4. The Plan has 20 quantitative targets, 8 of them binding, under five categories: economic development, innovation, people's well-being, green development, and food and energy security. [1] It is noteworthy that seven targets focus on people's well-being, the highest proportion in any plan.

On October 8, Shanxi Provincial Energy Bureau released the "14th Five Year Plan" Implementation Plan for the Development of New Energy Storage, which specified that the planned capacity of new energy storage ...

The 14th Five-year Plan is an important new window for the development of the energy storage industry, in which energy storage will become a key supporting technology for renewable energy and China's goals of peak ...

Based on the "Opinions on Further Improving the Price Formation Mechanism for Pumped Storage" and the "Plan on Deepening the Reform of the Price Mechanism during the 14th Five-Year" period, the country clearly ...

Chinese authorities have released a plan for developing a modern energy system during the 14th Five-Year Plan period (2021-2025), setting targets for securing energy supplies and boosting energy efficiency. ... It stresses efforts to advance the large-scale and high-quality development of wind and solar power generation, and develop nuclear ...

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"While the cost-learning curve is still relatively slow now, the 14th Five-Year-Plan (2021-25) has made a clear goal for the per unit cost of energy storage to decrease by 30 ...

China has vowed high-quality development of the country's petrochemical and chemical industries during the 14th Five-Year Plan period (2021-25), eyeing to extend its petrochemical industry chain with its rate of capacity utilization for bulk chemical products exceeding 80 percent by 2025.

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